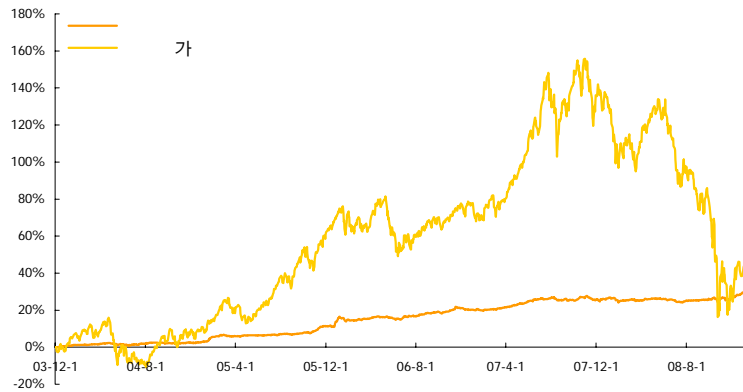


Fund Facts

:
 :
 : 30%
 : 40%
 : 15%
 : 2003.12.02
 : 54 ()
 : 0.5% + 1.07%
 :
 (가) : 2004.09.15(1,025.19), 2005.9.15(1,045.62), 2006.9.15(1,105.76), 2007.9.15(1,056.27), 2008.9.15(1,003.53)

	1	3	6	1	
	0.10%	2.53%	3.86%	0.10%	29.77%
	1.20%	10.02%	7.65%	1.20%	5.75%



	가 ()	
	1,468	26.96%
	- 1,289	-23.67%
	179	3.29%
/	3,978	73.04%
	5,446	100%

	12			
	-0.47%	-5.52%	15.37%	3.12%
	-0.01%	-0.09%	-3.32%	-0.65%
	-0.01%	-0.07%	0.33%	0.07%
Event Arbitrage	0.66%	7.76%	8.28%	1.48%
/	0.02%	0.28%	15.71%	3.08%
	-0.10%	-1.16%	-6.60%	-1.35%
	0.10%	1.20%	29.77%	5.75%

2009 1 , 29.77% , 5.75% 1 Event
 Arbitrage , 0.10% .

1.
 12 1 가 12 가 1,080pt 1,230pt 가
 가 1,080pt 가 1,163pt 1 . 1
 \$8,250 가 1,163pt 1 . 1
 , LG , SDI, 가 , LG
 , CJ , SK , KT,
 SK 가 , Portfolio Hedge 0.47% Portfolio

2.
 , Position 가 ()가 Day 가
 3% 가 1 12 Position open 가 152pt
 가 150pt -0.01%

3.
 가 1 8 155.0 160.0 Bull Spread(
)
 -0.01%

4. Event Arbitrage
 1 가 , 1 . Event Arbitrage
 0.66%

5. : , 0.02%

1.
 2 가 가 1,000pt~1,250pt
 가 가 가 1,000 1) , 2)
 , 3)

08 4 PF(Project Financing)

2.

3.

4. Event Arbitrage 가 , 가