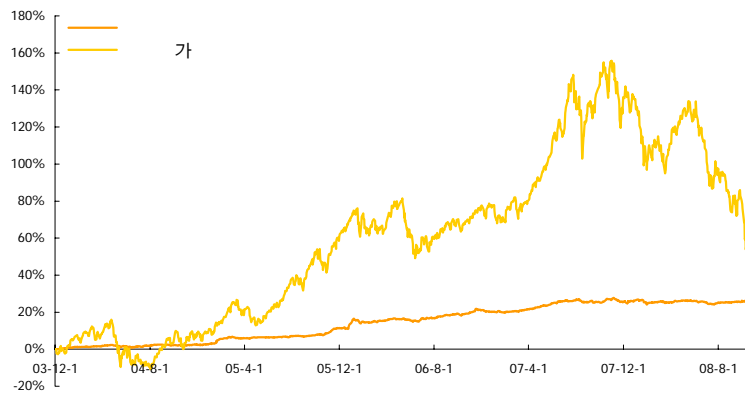


Fund Facts

:
 :
 : 30%
 : 40%
 : 15%
 : 2003.12.02
 : 60 ()
 : 0.5% + 1.07%
 :
 (가) : 2004.09.15(1,025.19), 2005.9.15(1,045.62), 2006.9.15(1,105.76), 2007.9.15(1,056.27), 2008.9.15(1,003.53)

	1	3	6	1	
	-0.14%	0.80%	-0.16%	-0.68%	26.05%
	-1.59%	3.17%	-0.31%	-0.68%	5.29%



	가 ()	
	1,765	29.66%
	- 1,397	-23.48%
	368	6.18%
/	4,186	70.34%
	5,951	100%

	10			
	-0.47%	-5.17%	12.49%	2.54%
	-0.04%	-0.49%	-3.16%	-0.64%
	-0.03%	-0.38%	0.25%	0.05%
Event Arbitrage	0.00%	0.00%	7.42%	1.51%
/	0.49%	5.41%	15.32%	3.11%
	-0.09%	-0.96%	-6.28%	-1.27%
	-0.14%	-1.59%	26.04%	5.29%

4 11 2008 10 26.05% 5.29%
 23% 가 가
 0.14%

1.

10 10 1,458 가 9
 PF 10 KOSPI 10 27 892 가, 10
 300 가 1,113
 10 PF 9 가 가
 4 가 , KB , SK 가 , S-Oil, KT&G
 0.47%) , KT, LG , KTF, , SK (-

2.

Position 가 Day Trading 10 ()가 Day 가
 Position Trading 5% 3% 가
 -0.04%

3.

9 30~40% -0.03%

4. Event Arbitrage

10 SIMPAC ANC

5.

0.49%

1.

11 KOSPI 1,100~1,350pt KOSPI 가 가 1,150
 1,100 11 가 PF
 4 가가 2~3

2.

Day Position

3.

4. Event Arbitrage

10 SIMPAC ANC 가