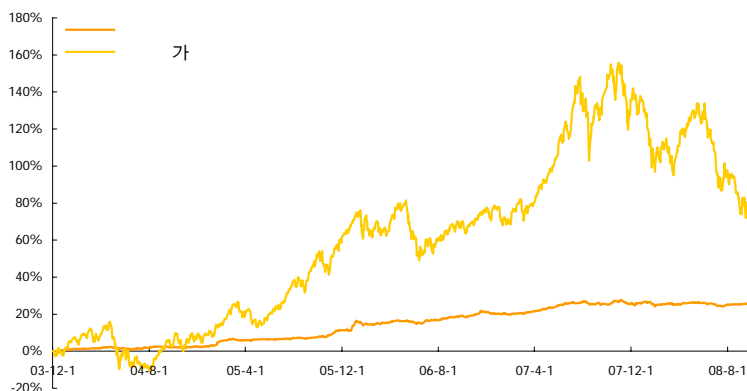


Fund Facts

:  
 :  
 : 30%  
 : 40%  
 : 15%  
 : 2003.12.02  
 : 60 ( )  
 : 0.5% + 1.07%  
 :  
 ( 가) : 2004.09.15(1,025.19), 2005.9.15(1,045.62), 2006.9.15(1,105.76), 2007.9.15(1,056.27), 2008.9.15(1,003.53)

	1	3	6	1	
	0.60%	0.69%	0.57%	0.49%	25.48%
	7.35%	2.72%	1.13%	0.49%	3.10%



	가 ( )	
	1,129	18.71%
	- 1,110	-18.40%
	19	0.31%
/	4,905	81.29%
	6,034	100%

	9			
	0.36%	4.42%	12.65%	1.54%
	0.00%	0.00%	-3.03%	-0.37%
	0.00%	0.00%	0.28%	0.03%
Event Arbitrage	0.00%	0.00%	7.21%	0.88%
/	0.35%	4.23%	14.37%	1.75%
	-0.11%	-1.30%	-6.01%	-0.73%
	0.60%	7.35%	25.48%	3.10%

4 10 2008 9 25.48% 3.10%

0.60% 1.78%

1. 1,366.9pt KOSPI 1,500 KOSPI 1400 .9 30 .9 8 KOSPI가 가 9

가 KT&G KOSPI outperform SK outperform 가 0.36% .9 LS

2. Position 가 8 Day Trading, Position Trading 가 Day 가

3. 9 30~40%

4. Event Arbitrage 9

5. 0.39%

1. 10 3 가 10 가 , IT 4

2. Day Position

3.

4. Event Arbitrage 가