

: 2006-10-31

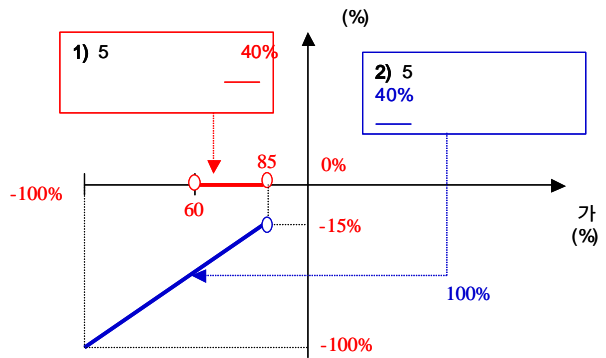
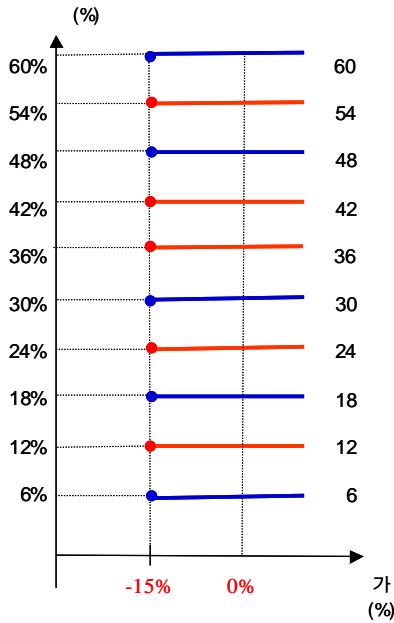
: two-star ELS PH-1

1.

		(1)	(2)	(1-2)	(:)
	ELS				
	ELS	5,970		5,970	
		5,970		5,970	

2.

- (1) : POSCO ,
- (2) 가 :
- (3) : 2005 12 05
- (4) : 2010 12 03
- (5) 가 : POSCO 205,833 , 87,533
(2005 11 30 , 12 01 12 02 가)
- (6) 가 : 2010 11 29 , 11 30 , 12 01 POSCO , 가



1) : =

2) : = × (1 -)

3.

two-star ELS PH-1 **600** (:)

4.

(VaR: 99%, 10)
two-star ELS PH-1 **1,175** (:)

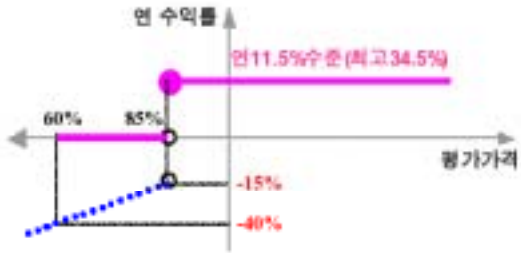
two-star ELS PH-2

1.

		(1)	(2)	(1-2)	
	ELS				
	ELS	6,337		6,337	
		6,337		6,337	

2.

- (1) : POSCO ,
- (2) 가 :
- (3) : 2005 12 21
- (4) : 2008 12 24
- (5) 가 : 2005 12 21 가
- (6) 가 : 2008 12 19 가
- (7) 가 : 2006 6 20 , 2006 12 20 , 2007 6 20 , 2007 12 20 , 2008 6 20 가



3.

two-star ELS PH-2 (:) 655

4.

(VaR: 99%, 10) (:) two-star ELS PH-2 1,321

: New 가 1

1.

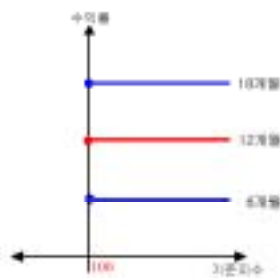
(:)

		(1)	(2)	(1-2)	
	ELS				
	ELS	1,169		1,169	
		1,169		1,169	

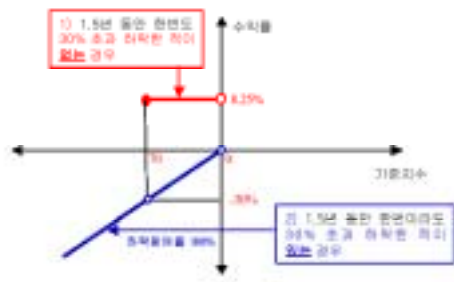
2.

- (1) :KOSPI200 Index
- (2) :2006 5 16
- (3) :2007 11 14
- (4) 가 :2006 5 15 가(183.08)
- (5) 가 :2007 11 12 가
- (6) 가 :2006 11 10 ,2007 5 10 가

조기상환 조건 충족 시



조기상환 조건을 충족하지 못하고 만기후 이혼 경우



3.

New 가 1 (:) 85

4.

(VaR: 99%, 10) (:) New 가 1 53

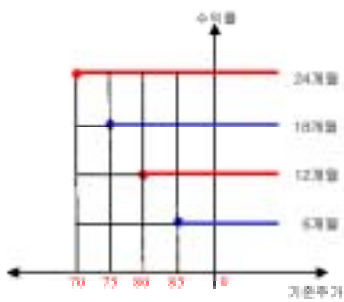
1.

		(1)	(2)	(1-2)	
	ELS				
	ELS	30,656		30,656	
		30,656		30,656	

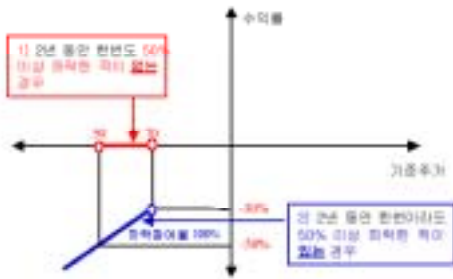
2.

- (1) :
- (2) : 2006 5 17
- (3) : 2008 5 9
- (4) 가 : 648,666 , 33,050 (2006 5 12 , 15 , 16 가)
- (5) 가 : 2008 5 7 가
- (6) 가 : 2006 11 8 , 2007 5 9 , 2007 11 7 가

조기상환 조건 충족 시



조기상환 조건을 충족하지 못하고 만기에 이혼 경우



3.

New 2Star SH-1 (:) 679

4.

(VaR: 99%, 10) (:) New 2Star SH-1 0

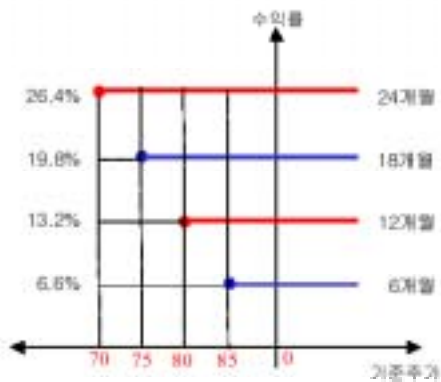
1.

		(1)	(2)	(1-2)	
	ELS				
	ELS	16,221		16,221	
		16,221		16,221	

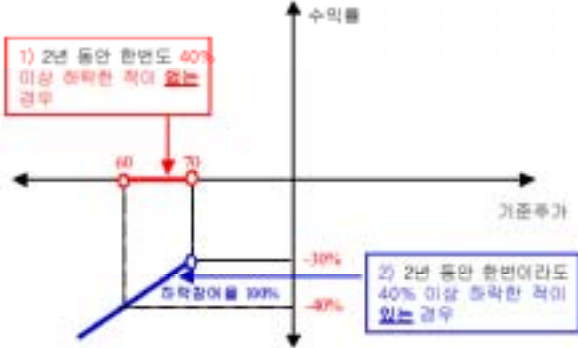
2.

- (1) :
- (2) : 2006 5 24
- (3) : 2008 5 23
- (4) 가 : 621,666 , 52,800 (2006 5 25 , 26 , 29 가)
- (5) 가 : 2008 5 19 , 20 , 21 가
- (6) 가 : 2006 11 17 , 20 , 21 , 2007 5 17 , 18 , 21 , 2007 11 19 , 20 , 21 가

조기상환 조건 충족 시



조기상환 조건을 충족하지 못하고 만기에 이른 경우



3.

New 2Star SE-1 **990**

4.

(VaR: 99%, 10) New 2Star SE-1 **324**

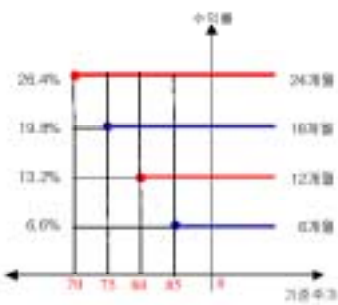
1.

		(1)	(2)	(1-2)	
	ELS				
	ELS	9,128		9,128	
		9,128		9,128	

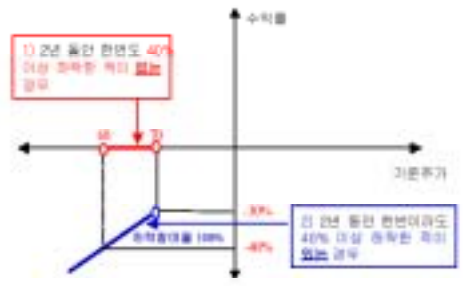
2.

- (1) :
- (2) : 2006 6 12
- (3) : 2008 6 5
- (4) 가 : 583,000 , 46,933 (2006 6 7 , 8 , 9 가)
- (5) 가 : 2008 5 30 , 6 2 , 3 가
- (6) 가 : 2006 11 30 , 12 1 , 4 , 2007 5 30 , 31 , 6 1 , 2007 11 30 , 12 3 , 4 가

조기상환 조건 충족 시



조기상환 조건을 충족하지 못하고 만기에 이른 경우



1)의 경우 : 만기상환금 = 원금
 2)의 경우 : 만기상환금 = 원금 × [1 - 현명도에 대한 조목의 현명도]

3.

New 2Star SE-2 72

4.

(VaR: 99%, 10)
 New 2Star SE-2 0

: New 2Star SK-1

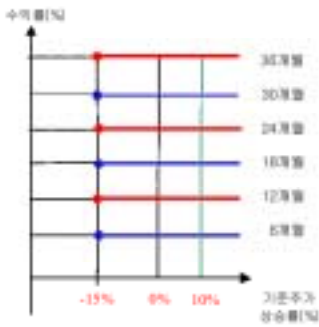
1.

		(1)	(2)	(1-2)	(:)
	ELS				
	ELS	12,852		12,852	
		12,852		12,852	

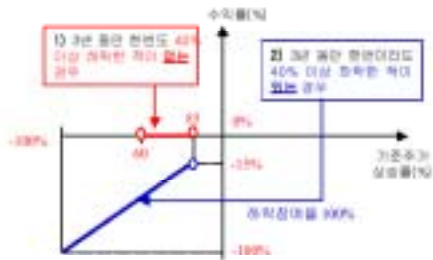
2.

- (1) : , KT&G
- (2) : 2006 6 14
- (3) : 2009 6 8
- (4) 가 : 565,333 , KT&G 52,400 (2006 6 9 , 12 , 13 가)
- (5) 가 : 2009 6 4 가
- (6) 가 : 2006 12 6 , 2007 6 5 , 2007 12 5 , 2008 6 3 , 2008 12 4 가

조기상환 조건 충족 시



조기상환 조건을 충족하지 못하고 만기해 이본 경우



3.

New 2Star SK-1 (:) 0

4.

(VaR: 99%, 10) (:) 2

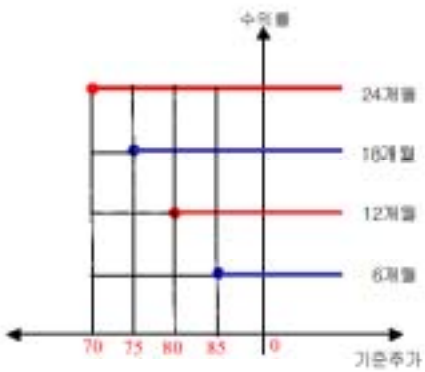
1.

		(1)	(2)	(1-2)	(:)
	ELS				
	ELS	8,954		8,954	
		8,954		8,954	

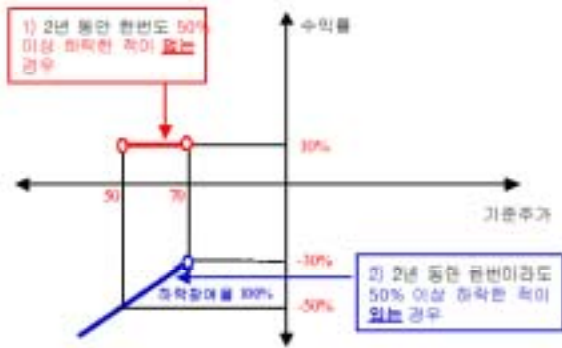
2.

- (1) : , KT&G
- (2) : 2006 7 3
- (3) : 2008 6 27
- (4) 가 : 50,216 , KT&G 54,466 (2006 6 28 , 29 , 30 가)
- (5) 가 : 2008 6 23 , 24 , 25 가
- (6) 가 : 2006 12 20 , 21 , 22 , 2007 6 21 , 22 , 25 , 2007 12 19 , 20 , 21 가

조기상환 조건 충족 시



조기상환 조건을 충족하지 못하고 만기에 이른 경우



3.

New 2Star KS-1 32 (:)

4.

(VaR: 99%, 10) New 2Star KS-1 123 (:)

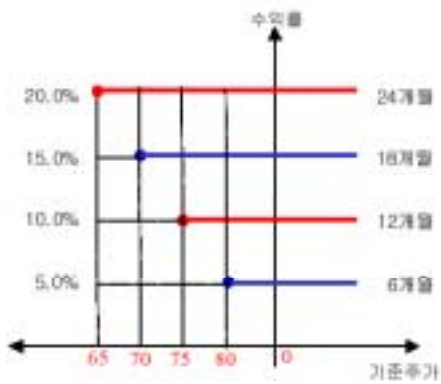
1.

		(1)	(2)	(1-2)		
	ELS					
	ELS	4,275		4,275		
		4,275		4,275		

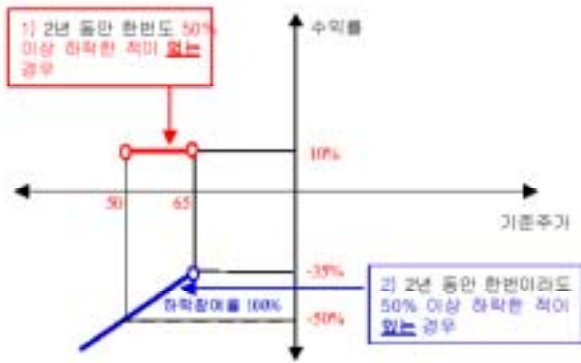
2.

- (1) : POSCO ,
- (2) : 2006 7 5
- (3) : 2008 7 11
- (4) 가 : POSCO 253,166 , 27,666 (2006 6 28 , 29 , 30 가)
- (5) 가 : 2008 7 1 , 2 , 3 가
- (6) 가 : 2007 1 3 , 4 , 5 , 2007 7 2 , 3 , 4 , 2008 1 3 , 4 , 7 가

조기상환 조건 충족 시



조기상환 조건을 충족하지 못하고 만기에 이른 경우



3.

New 2Star PD-1 (:) 149

4.

(VaR: 99%, 10) (:) 98

: New 2Index KN-1

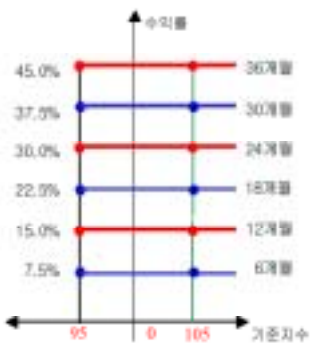
1.

		(1)	(2)	(1-2)	(:)
	ELS				
	ELS	4,239		4,239	
		4,239		4,239	

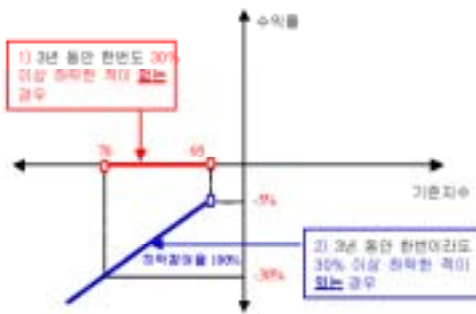
2.

- (1) : KOSPI200 / NIKKEI225
- (2) : 2006 7 10
- (3) : 2009 7 6
- (4) 가 : 2006 7 7 가(KOSPI200 : 164.70, NIKKEI225 : 15,307.61)
- (5) 가 : 2009 7 2 가
- (6) 가 : 2007 1 3 , 2007 7 4 , 2008 1 2 , 2008 7 2 , 2009 1 2 가

조기상환 조건 충족 시



조기상환 조건을 충족하지 못하고 만기에 이른 경우



3.

New 2Inex KN-1 (:) 0

4.

(VaR: 99%, 10) New 2Inex KN-1 (:) 0

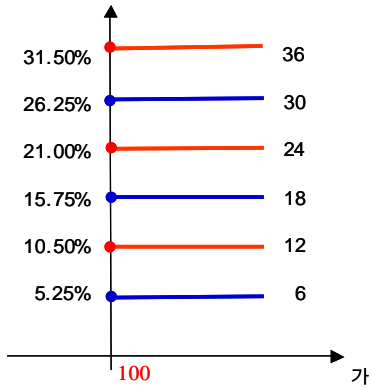
New 2Star KW-1

1.

		(1)	(2)	(1-2)	(:)
	ELS				
	ELS	10,359		10,359	
		10,359		10,359	

2.

- (1) : , KT
- (2) : 2006 8 7
- (3) : 2009 8 3
- (4) 가 : 2006 8 4 가(: 19,150 KT : : 39,100)
- (5) 가 : 2009 7 30 가
- (6) 가 : 2007 1 30 , 2007 8 1 , 2008 1 30 , 2008 7 30 , 2009 1 30 가



3.

New 2Star KW-1 (:) **263**

4.

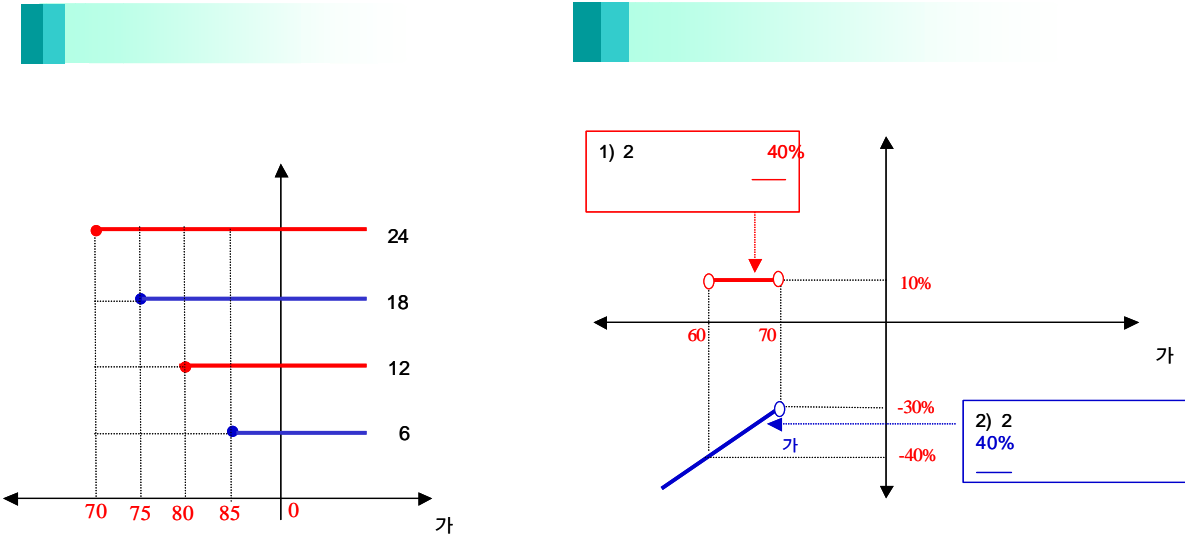
(VaR: 99%, 10) (:)
New 2Star KW-1 **446**

1.

		(1)	(2)	(1-2)	
	ELS				
	ELS	15,957		15,957	
		15,957		15,957	

2.

- (1) :
- (2) : 2006 8 17
- (3) : 2008 8 8
- (4) 가 : 2006 8 11 , 14 , 16 가 (: 18,583 , : 32,750)
- (5) 가 : 2008 8 4 , 5 , 6 가
- (6) 가 : 2007 2 7 , 2007 8 8 , 2008 2 1 가



3.

New 2Star WH-1 (:) **932**

4.

(VaR: 99%, 10) (:) **852**

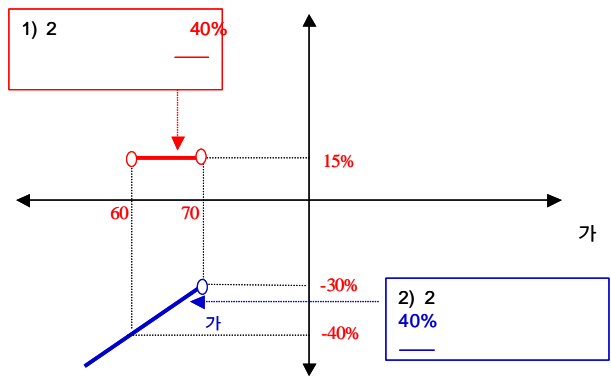
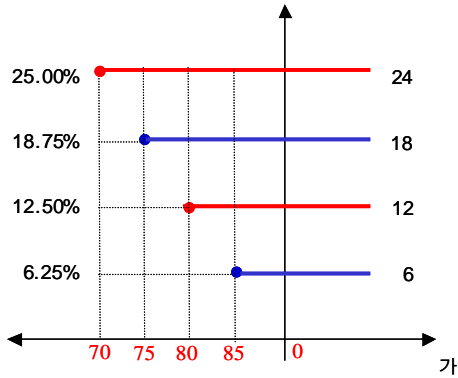
: **New 2Star** **HH-1**

1.

		(1)	(2)	(1-2)	(:)
	ELS				
	ELS	24,772		24,772	
		24,772		24,772	

2.

- (1) :
- (2) : 2006 9 19
- (3) : 2008 9 17
- (4) 가 : 2006 9 19 가
- (5) 가 : 2008 9 12 가
- (6) 가 : 2007 3 14 , 2007 9 13 , 2008 3 13 가



3.

New 2Star HH-1 **941** (:)

4.

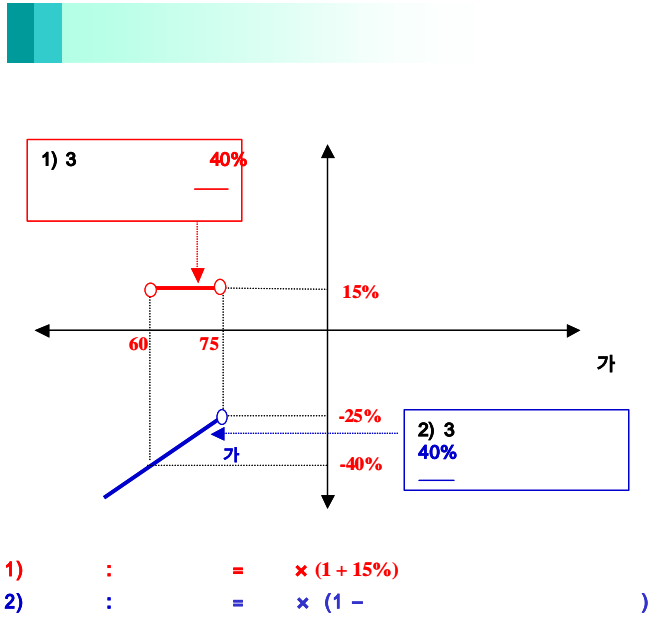
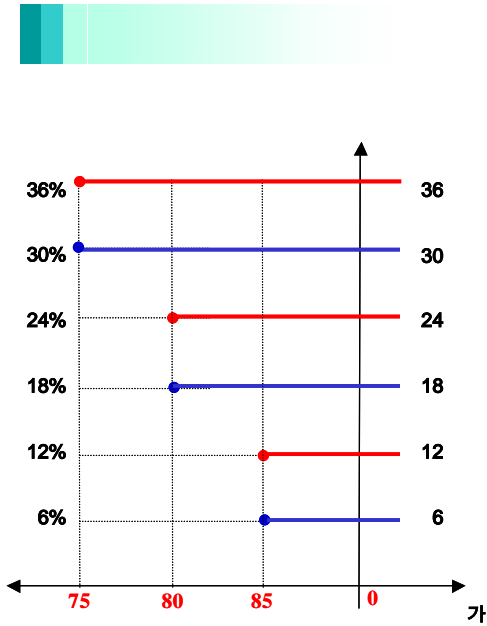
(VaR: 99%, 10) New 2Star HH-1 **1,723** (:)

1.

	(1)	(2)	(1-2)
ELS			
ELS	10,130		10,130
	10,130		10,130

2.

- (1) :
- (2) : 2006 9 20
- (3) : 2009 9 14
- (4) 가 : 2006 9 15 , 18 , 19 가(: 18,900 , : 84,900)
- (5) 가 : 2009 9 10 가
- (6) 가 : 2007 3 12 , 2007 9 12 , 2008 3 12 , 2008 9 10 , 2009 3 11



3.

New 2Star HW-1 **841**

4.

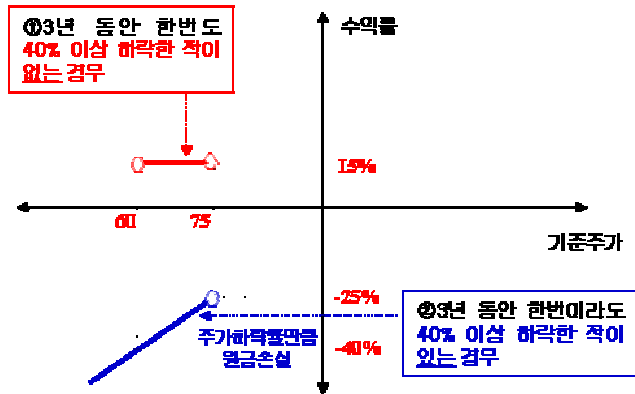
(VaR: 99%, 10) New 2Star HW-1 **1,230**

1.

		(1)	(2)	(1-2)	(:)
	ELS				
	ELS	40,603		40,603	
		40,603		40,603	

2.

- (1) :
- (2) : 2006 9 27
- (3) : 2009 9 21
- (4) 가 : 2006 9 22 , 25 , 26 가(: 19,116 , : 29,533)
- (5) 가 : 2009 9 17 가
- (6) 가 : 2007 3 19 , 2007 9 19 , 2008 3 19 , 2008 9 17 , 2009 3 18



3.

New 2Star WM-1 1,994 (:)

4.

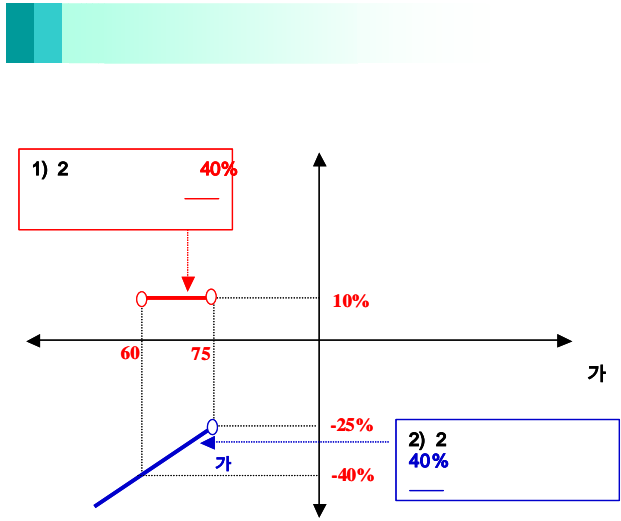
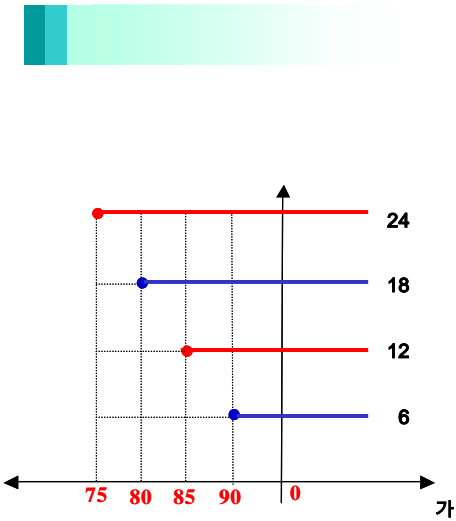
(VaR: 99%, 10)
New 2Star WM-1 2,502 (:)

1.

		(1)	(2)	(1-2)
	ELS			
	ELS	31,528		31,528
		31,528		31,528

2.

- (1) : , POSCO
- (2) : 2006 10 18
- (3) : 2008 10 10
- (4) 가 : 2006 10 13 , 16 , 17 가(: 78,233 , POSCO : 258,500)
- (5) 가 : 2008 10 6 , 7 , 8 가
- (6) 가 : 2007 4 6 / 9 / 10 , 2007 10 8 / 9 / 10 , 2008 4 7 / 8 / 9



1) : = × (1 + 10%)
 2) : = × (1 -)

3.

New 2Star PH-1 (:) 2,241

4.

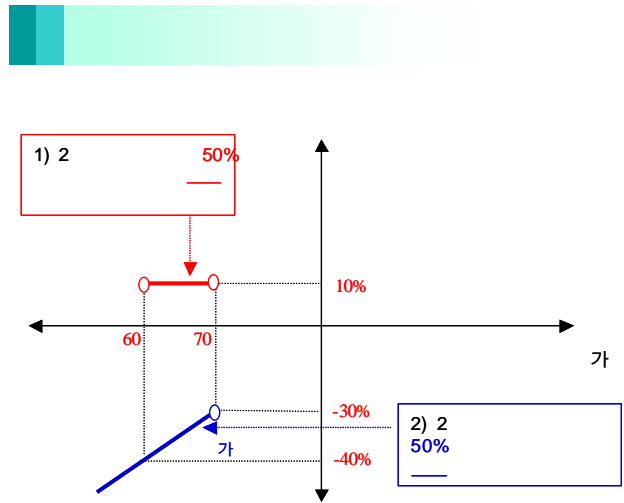
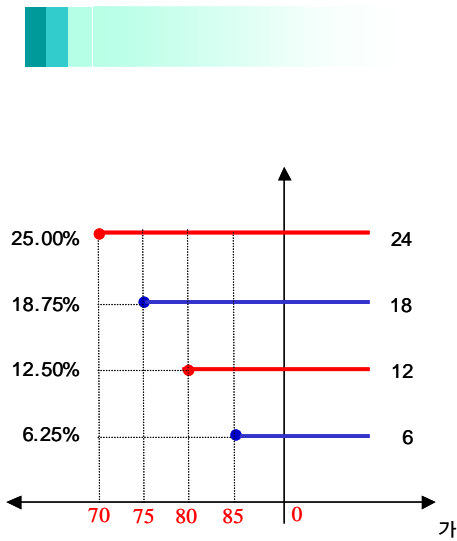
(VaR: 99%, 10) (:)
 New 2Star PH-1 2,653

1.

		(1)	(2)	(1-2)
	ELS			
	ELS	22,622		22,622
		22,622		22,622

2.

- (1) :
- (2) : 2006 10 27
- (3) : 2008 10 24
- (4) 가 : 2006 10 26 가(: 14,150 , : 35,550)
- (5) 가 : 2008 10 22 가
- (6) 가 : 2007 4 23 , 2007 10 23 , 2008 4 23



3.

New 2Star KH-1 **1,781**

4.

(VaR: 99%, 10) New 2Star KH-1 **2,721**